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**Corrigendum-1**

**RFQ No. : IPA/GAD/Cost Auditors/2017**

**Dated: 21.07.2017**

**Name of Work:“ RFQ FOR THE “EMPANELMENT OF COST AUDITORS”**

**1. A. Schedule for receipt of the application shall be read as follows:**

- i) Receipt of offers on or before 3.00 PM (1500 Hrs) on 11/08/2017.
- ii) Opening of offers at 3.30 PM (1530 Hrs) on 11/08/2017.

**2. Earnest Money Deposit fees is relaxed from Rs.1,00,000 to Rs. 25,000.**

**3. Tender fees relaxed from Rs. 5,000 to Rs. 1,000/- as non-refundable application fee for each Class of application**

**4. Clause should be read as follows:**

**5 Qualification Criteria for Empanelment of Consultant.**

**Stage-I**

The Tenderers shall meet the following qualifying criteria:

- 5.1 Average annual turnover during the last 3 financial years ending with 31st March (2014-15, 2015-16 and 2016-17) should be not less than Rs.25 lakhs for Class-A and Rs. 12 Lakhs for Class - 'B' for Similar Works as stated below

**5. 6.2 Empanelment will be based on the marks obtained on a minimum of 70 marks as per Appendix I**

**6.3 Empanelment will be based on the marks obtained as per follows:**

<b>CATEGORY (for each Class- A &amp; B )</b>	<b>MARKS</b>
Category A	>/= 90
Category B	>/= 70

**Appendix - I**

<b>Sl #</b>	<b>Requirements</b>	<b>Qualifying Criteria &amp; Marks Criteria For Class-A</b>	<b>Qualifying Criteria &amp; Marks Criteria For Class-B</b>	<b>Maximum Marks Assigned</b>
1	Average Annual Turnover of last 3 financial years ending with 31 <sup>st</sup> March 2015,2016 and 2017	=>Rs. 25 Lacs <=Rs.50 Lacs = 10 points >Rs.50 Lacs <=Rs.75 Lacs =15 points >Rs. 75 Lacs = 20 points	=>Rs.12 Lacs <=Rs.25 Lacs = 10 points >Rs.25 Lacs <=Rs.50 Lacs =15 points >Rs. 50 Lacs = 20 points	20
2	Number of years of existence in the profession	Minimum 10 years - 5 marks & 1 mark for each additional year of existence, subject to maximum of 10 marks	Minimum 10 years - 5 marks & 1 mark for each additional year of existence, subject to maximum of 10 marks	10
3	Number of Full Time Partners associated with the Firm (As per certificate of the Institute of Cost Accountants of India/Institute of Chartered Accountants of India as on March 31, 2017)	Minimum 3 partners - 6 marks & 2 marks for each additional partner subject to a maximum of 10 marks.	Minimum 3 partners - 6 marks & 2 marks for each additional partner subject to a maximum of 10 marks.	10
4	Cost audit experience in any Major Port or non-Major Port or any other Infrastructure Sector	10 marks for each Major Port / Non Major Port / infrastructure Sector subject to a maximum of 30 marks.	10 marks for each Major Port / Non Major Port / infrastructure Sector subject to a maximum of 30 marks.	30
5	Carrying out advisory / consultancy for Major Ports / Non Major Ports or consultancy on accounting and financial aspects for Major Ports / Non Major Ports or audit assignments for Major Ports / Non Major Ports	10 marks for every Major Ports / Non Major Ports	10 marks for every Major Ports / Non Major Ports	30

<b>Total Technical Score</b>	<b>100</b>
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